

Update to Risk Management Strategy and Framework

To:

Cabinet

Report by:

Jane Wilson, Chief Operating Officer

Tel: Email: jane.wilson@cambridge.gov.uk

Wards affected:

All

Director Approval: Director Jane Wilson confirms that the report author has sought the advice of all appropriate colleagues and given due regard to that advice; that the equalities impacts and other implications of the recommended decisions have been assessed and accurately presented in the report; and that they are content for the report to be put to the Committee.

1. Recommendations

1.1 That Cabinet approve:

1. The revised Risk Management Framework and Strategy attached as appendix A.
2. Delegation of authority to approve minor changes and amendments to the Chief Operating Officer.

2. Purpose and reason for the report

2.1 Following a number of changes, including of staff structures, the introduction of the Performance Management Framework, and the changes to Council governance, the Risk Management Strategy and Framework have been through a major review. Following the review, it was publicly considered by the Civic Affairs and Audit Committee on 9 March 2026. The Civic Affairs and Audit Committee has the role of overseeing the effective management of risk by Officers and any significant updates or revisions to this strategy and framework was therefore presented to that Committee for oversight and

recommendation to Cabinet, in line with our new constitution.

n.b. the Strategy and Framework was brought to the Civic Affairs Committee in February 2024 for visibility of minor changes and amendments.

3. Background and key issues

- 3.1 The focus of this update has been to ensure that it sets out in clearly understood terms the purpose of risk management and the way that we achieve that purpose in practice.

The strategy sets out the purpose of having a risk management process and highlights the new Economic Crime and Corporate Transparency Act, legislation, which came into force 1 September 2025 and brought in the offence of 'failure to prevent'.

The framework provides more detail on how we carry out that risk management process, which has the risk management cycle at its core. It also highlights how staff are supported and trained to use the process, and the recording systems in use across the Council

4. Corporate plan

- 4.1 The Risk Management Strategy and Framework links to all parts of the Corporate Plan, as it supports effective delivery of all aspects of the Council's work

[Corporate plan 2022-27: our priorities for Cambridge - Cambridge City Council](#)

5. Consultation, engagement and communication

- 5.1 The Council's leadership team and Executive Councillors have been consulted on the updated Risk Management Strategy and Framework.

6. Implications

6.1 Relevant risks

The risk is in not having an up-to-date risk management strategy and framework

Financial Implications

6.2 There are no financial implications

Legal Implications

6.3 The updated policy refers to the new Economic Crime and Corporate Transparency Act. This legislation requires all organisations to identify whether any of their activities could be subject to fraud and set out what they are doing to manage the risk of fraud.

Equalities and socio-economic Implications

6.4 There are no equalities or socio-economic implications associated with this report.

Net Zero Carbon, Climate Change and Environmental implications

6.5 The proposals in this report have no climate change impact.

Procurement Implications

6.6 There are no procurement implications

Community Safety Implications

6.7 There are no community safety implications

7. Background documents

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

7.1 Risk Management Strategy and Framework

8. Appendices

8.1 Appendix A – Draft updated Risk Management Strategy and Framework

To inspect the background papers or if you have a query on the report please contact Jane Wilson, Chief Operating Officer, Tel: 07795 542512, email: jane.wilson@cambridge.gov.uk